

## **FINANCE – Summary of 2020/21 Accounts and 2021/22 Budget**

The Council's total income for 2020/21 was £57,898.82. Of this, £49,850.00 came from the Parish precept with the other major elements coming from grant income and rents.

Spending to the end of the financial year amounted to £45,868.39. The balance in credit was due to uncleared cheques at the end of the year and a general reduction in salary and general admin costs.

A comparative summary of income and expenditure is provided in the table below.

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22 Budget</b>
<b>INCOME</b>			
Precept	£49,850.00	£49,850.00	£49,850.00
Bank Interest/Charity Income/Rent	£400.00	£400.00	£400.00
Grants	£3,176.15	£7,739.82	£2,518.00
Other/Misc/VAT	£2,462.40	£0.00	£125.00
<b>TOTAL INCOME</b>	<b>£55,888.55</b>	<b>£57,989.82</b>	<b>£52,893.00</b>
<b>EXPENDITURE</b>			
Administration (inc insurance, elections, salaries)	£13,044.93	£16,162.27	£18,900.00
Open Spaces	£12,862.59	£16,583.57	£18,493.00
Highways	£1,403.00	£3,710.97	£4,500.00
Public Lighting	£0.00	£3,696.14	£6,000.00
Community Grants	£0.00	£5,715.44	£5,000.00
Equipment	£550.96	£0.00	£0.00
<b>TOTAL EXPENDITURE</b>	<b>£27,861.48</b>	<b>£45,868.39</b>	<b>£52,893.00</b>
END OF YEAR BALANCE	£58,624.35	£70,985.78	-