



Clent Parish Council

ANNUAL FINANCIAL SUMMARY – 2019/2020

The Council's total income for 2019/20 was £55,889. Of this, £49,850 came from the Parish precept with the other elements coming from grant income and rents. Spending to the end of the financial year amounted to £27,861.

The change of Parish Clerk in April 2019 and the settlement with the previous Clerk distorted our reserves over the last 24 months particularly at 31/3/2019. Our reserves at the end of March in previous years were: 2017 - £45058, 2018 - £58100, 2019 - £30597 and 2020 - £51624.

The Parish Council has tried to maintain around 1 year's precept in reserve for contingencies and emergencies and that level has now been re-established. Although the Parish Council made savings in staffing costs in 2019/2020, when our previous Clerk's settlement is factored in any savings were offset by the settlement.

A comparative summary of income and expenditure is provided in the table below.

	2018/19	2019/20	2020/21 Budget
INCOME			
Precept	£48,750.00	£49,850.00	£49,850.00
Bank Interest/Charity Income/Rent	£1,781.19	£571.50	£525.00
Grants	£2,949.20	£1,976.85	£2,518.00
Electricity Refund	£0.00	£888.32	£0.00
County Cllr Karen May (goal posts)		£1,143.00	
VAT		£1,458.88	
TOTAL INCOME	£53,480.39	£55,888.55	£52,893.00
EXPENDITURE			
Administration	£49,478.24	£13,835.89	£17,990.00
Open Spaces	£21,038.25	£12,622.59	£23,903.00
Highways	£5,277.60	£1,403.00	£4,500.00
Public Lighting	£1,761.29	£0.00	£6,000.00
Community Grants	£844.95	£0.00	£500.00
TOTAL EXPENDITURE	£78,400.33	£27,861.48	£52,893.00
<i>END OF YEAR BALANCE</i>	<i>£30,597.28</i>	<i>£58,624.35</i>	

Reserves as at 31/03/2020

Rotary Grant (Cricket Club)	£1,000.00
Street Lighting Contract 2019/20	£6,000.00
Coronavirus Support Grant	£5,000.00
New goals posts	£1,143.00
General Reserves	£45,481.35

FINANCIAL YEAR 2020/2021

In this financial year from April 2020, the Council has planned work on the pond, football pitch and footpaths around the allotments which will likely take place later in the year. The Council will also grant funds to the coronavirus support group in Clent and this money will come from the Council's reserves.